



AMBANI ORGANICS LIMITED

(Formerly known as AMBANI ORGANICS Pvt. Ltd.)

Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway, Andheri (East), Mumbai - 400 069. Website : www.ambaniorganics.com •

Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com •

Telefax : +91 22 2683 3778 / 2682 7541 / 2682 2027 / 2682 2028 / 93237 94560

Date: 3rd October, 2021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 3rd October, 2021

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 3rd October, 2021 have *inter alia* considered and approved the following matters:

- 1) Increase in borrowing limit of the Company to up to Rs. 500 Crore, subject to the approval of shareholders.
- 2) Approval to create mortgages, hypothecations, pledges and/or charge on assets of the Company under section 180(1)(a) of the Companies Act, 2013 to secure its borrowings up to Rs. 500 Crore, subject to the approval of shareholders.
- 3) Increase in authorized share capital of the Company from existing Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 70,00,000 (Seventy lakhs) Equity Shares of Rs. 10/- (Rupee Ten Only) each to Rs. 14,00,00,000/- (Rupees Fourteen Crores only) divided into 70,00,000 (Seventy lakhs) Equity Shares of Rs. 10/- (Rupee Ten Only) each and 70,00,000 (Seventy Lakhs) Preference Shares of Rs. 10/- (Rupee ten only) each by creation of additional 70,00,000 (Seventy Lakhs) Preference Shares of Rs. 10/- (Rupees ten only) each and consequent alteration of Capital clause of Memorandum of Association of the Company subject to the approval of Shareholders.
- 4) Issue upto 57,77,500 (Fifty Seven Lakhs Seventy Seven Thousand Five Hundred) 12% Non-Convertible Cumulative Redeemable Preference Shares, in one or more tranches, not exceeding Rs. 5,77,75,000/- (Rupees Five Crore Seventy Seven Lakhs Seventy Five Thousand only) at par subject to the approval of shareholders and in accordance with the provisions of the Companies Act, 2013 and the rules made

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thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.

- 5) Issue up to 13,44,700 (Thirteen Lakh Forty Four Thousand and Seven Hundred) Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure B** for further details.
- 6) Considered and approved notice to convene Extra Ordinary General Meeting of the Company on Wednesday, 27th October, 2021

The Board Meeting commenced at 5.00 pm and concluded at 7.45 pm.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Ambani Organics Limited

Apooni Rakesh Shah
Wholetime Director
(DIN: 00503116)

Encl: A/a

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ANNEXURE A

(Details of Issuance of Preference Shares)

Type of securities proposed to be issued	Unlisted Non-Convertible Cumulative Redeemable Preference Shares
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 57,77,500 (Fifty Seven Lakhs Seventy Seven Thousand Five Hundred) 12% Non-Convertible Cumulative Redeemable Preference Shares of Rs. 10/- each, in one or more tranches, not exceeding Rs. 5,77,75,000/- (Rupees Five Crore Seventy Seven Lakhs and Seventy Five Thousand only)
Size of the issue	Up to Rs. 5,77,75,000/- (Rupees Five Crore Seventy Seven Lakhs and Seventy Five Thousand only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Names of the Investor	As mentioned in the Notice of Extra Ordinary General Meeting
Tenure of the instrument - date of allotment and date of maturity	The Preference Shares shall be redeemable before completion of 5 years from the date of allotment. Notwithstanding the foregoing, the Company will have the option to redeem the Preference Shares after the expiry of one year from the date of allotment
Coupon/interest offered, schedule of payment of coupon/interest and principal	Holder(s) of the Preference Shares shall be paid dividend at the rate of 12% p.a.
Charge/security, if any, created over the assets	NA
Special right / interest / privileges attached to the instrument and changes thereof	NIL

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ANNEXURE B

[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	13,44,700 (Thirteen Lakh Forty Four Thousand and Seven Hundred) Equity Shares, in one or more tranches, not exceeding Rs. 10,35,41,900/- (Rupees Ten Crores Thirty Five Lakhs Forty One Thousand and Nine Hundred Only)
Names of the Investor	As per Annexure 1
Number of Investors	28
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable

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ANNEXURE 1

Name of Investor	No of Shares	Category
Amina T Pardawala	51,900	Public
Bhaves H Mehta	51,900	Public
Charul Patwa	13,000	Public
Chintan Doshi	43,300	Public
Chirag Mehta	64,900	Public
Deepak Doshi	43,300	Public
Dhananjay Doshi	43,300	Public
Dinesh Shah	19,500	Public
Dipika A Jain	6,500	Public
Echjay Forging Industries Private Limited	2,59,700	Public
Faizan Chaudhary	32,500	Public
Falguni K Bhansali	13,000	Public
Forum K Bhansali	13,000	Public
Hiren Mehta	64,900	Public
Kishor Palreja HUF	6,500	Public
Lalita Parmar	32,500	Public
Leena A Shah	9,700	Public
Naresh J Shah	13,000	Public
Prakash B Shah	32,500	Public
Pratham K Malde	16,200	Public
Rahul Jain	16,200	Public
Rajendra Jain	48,700	Public
Rakesh Shah	4,00,000	Promoter and Promoter Group
Siddhi V Shah	9,700	Public
Smita Shah	13,000	Public
Sunny Jain	6,500	Public
Veena Palreja	6,500	Public
Viral Jhaveri HUF	13,000	Public
TOTAL	13,44,700	

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